



Campus FY '22  
Budget Forum

May 6 & 7, 2021

# FY '22 BUDGET HIGHLIGHTS

- Funding decisions from recommendations of Strategic Planning & Budget Council and President's Staff; also based on '21 Legislative actions
- Emphasis on investments with enrollment growth potential
- Emphasis on MSU Strategic Plan: ***Empowering Generations***
  - Goal 1: Excellence in Education
  - Goal 2: Recruit and Enroll
  - Goal 3: Retain and Graduate
  - Goal 4: Vibrant and Inclusive campus
  - Goal 5: Community Engagement & Partnerships
  - Goal 6: Creative and Engaged Faculty and Staff



Be seen. Be heard. BE INSPIRED.

# BUDGET HIGHLIGHTS

- FY '22: Salaries (beginning 7-1-21): 1.5% increase with minimum \$100/month
- FY '23: Salaries (beginning 7-1-22): 2% increase
  - No raises for non-benefit employees either year
- Legislature funded state share of salary increases
- Legislature approved an increase to the funding formula
- Tuition: projected as 3% increase for FY '22
- MSU's budget focus is growing enrollment
  - Conservative approach the past few years has led to financial reserves to fund high-priority, one-time needs for new biennium; Projection of deficit bottom lines for new biennium will require use of reserves.
  - FY '21: Tuition revenue exceeded budget; Salary savings and “breakage” due to retirements, vacant positions, etc; Operational savings due to pandemic.
- Looking ahead: Funding formula reductions in FY '24



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PROJECTED FY 22 & FY 23 APPROPRIATED BUDGET						
			FY '21	FY '21	FY '22	FY '23
			Budget	Projection	Budget	Budget
<b>Revenue</b>						
Tuition			16,719,451	17,054,308	17,038,959	17,550,128
State Support			19,676,130	19,676,130	20,150,000	20,157,010
Other - Trust Funds			121,000	121,000	142,500	142,500
	TOTAL REVENUES		36,516,581	36,851,438	37,331,459	37,849,638
<b>Expenses</b>						
Salaries - Base Benefitted			18,439,542	17,998,942	19,232,470	19,445,760
Temp/Adjunct Salaries			2,214,822	1,939,652	2,100,000	2,100,000
Employee Benefits			9,134,618	8,873,871	9,492,949	9,587,863
Salary and Benefit Savings			(683,413)		(750,000)	(750,000)
Operating budgets						
	Waivers		1,771,945	1,900,845	1,891,324	1,948,064
	Utilities & Insurance		1,600,000	1,491,963	1,625,000	1,675,000
	Departmental Operating Expenses		3,799,035	3,117,900	3,819,368	3,850,000
	Debt Service		240,032	240,032	240,032	240,032
	TOTAL EXPENSES		36,516,581	35,563,205	37,651,143	38,096,719
	Net surplus/(deficit)		0	1,288,233	(319,684)	(247,081)
	ONE-TIME COMMITMENTS				(335,000)	(300,000)
	REDUCTION TO RESERVES				(654,684)	(547,081)

## FY '22 Appropriated Operating Budget Increases

- New Faculty - School Psych - 2 positions (with benefits) \$230,000
- New Faculty - Special Education (with benefits) 85,000
- New Faculty – Comm Disorders (with benefits) 85,000
- New Position - Nursing (with benefits) 70,000
- New Faculty – Biology (with benefits) 80,000
- New Position – Enrollment Services(with benefits) 60,000
- New Position – Marketing Web Content Specialist (w/ben) 65,000
- New Positions – Athletics - 3 coaches (with benefits) 265,000
- Increase Marketing Budget 50,000
- Library Database & online resources 10,333
- Misc. (rank, equity, operating, restructuring) 8,355



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# FY '22 Operating Budget Reductions

- Four Faculty vacant position reductions \$195,000
- Faculty funding source reallocations 165,000
- Refinancing of Wellness Center Bonds 100,000



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# FY '22 One-Time Appropriated Investments

• Biology Equipment	\$10,000
• Campus Lighting (safety)	13,000
• Security Cameras	15,000
• Various Deferred Maintenance	250,000
• Nursing Phase II renovation	35,000



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## FY '22 Approved From Existing Budgets & Other Sources

- Online Course Development (CEL Reserves) \$150,000
- Robotic Lawnmower (Facilities Budget) 6,000
- GIS Workstations (Tech Fees) 4,950
- Digital Content production workroom (Tech Fees) 6,000
- Zoom software (Tech Fees) 25,000
- ReadySign e-signature software (Finance budget) 4,850
- Meal vending machines (Cares Act) 75,000
- Rooftop HVAC replacement (Cares Act) 350,000
- Residence Hall improvements (Aux. Reserves) 100,000
- Power Center walls (FY 21 Facilities) 25,000



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Questions?

Thank You

Have a Wonderful  
Summer!