



Campus FY '23
Budget Forum

May 12, 2022

FY '23 BUDGET HIGHLIGHTS

- Funding decisions from recommendations of Strategic Planning & Budget Council and President's Staff.
- Emphasis on enrollment growth, long-term financial and operational sustainability.
- Emphasis on MSU Strategic Plan: ***Empowering Generations***
 - Goal 1: Excellence in Education
 - Goal 2: Recruit and Enroll
 - Goal 3: Retain and Graduate
 - Goal 4: Vibrant and Inclusive campus
 - Goal 5: Community Engagement & Partnerships
 - Goal 6: Creative and Engaged Faculty and Staff



BUDGET HIGHLIGHTS

- FY '23: Salaries (beginning 7-1-22): 2% increase
 - No raises for non-benefit employees
- Legislature funded state share of salary increases
- Tuition: projected a 4% increase for FY '23 with flat enrollment
- FY '22: Tuition revenue exceeded budget; Salary savings and “breakage” due to retirements, vacant positions, etc; Operational savings due to pandemic.
- FY '23 \$775k budget reductions, 3 new positions, increases in fixed expense budgets, realignments of local expenditures to match appropriated revenue generation and preserve local fund reserves.
- Looking ahead:
 - Funding formula reductions in FY '24 & FY '25
 - Hard to project Legislative actions for FY '24
 - Hard to predict inflationary impacts to budget



PROJECTED FY 22 & FY 23 APPROPRIATED BUDGETS

	FY '22	FY '22	FY '23	FY '24	FY '25	FY '26
	Original		Projected	Estimated	Estimated	Estimated
	Budget	Projections	Budget	Budget	Budget	Budget
Revenue						
Tuition	17,038,959	17,389,806	18,085,398	18,627,960	19,186,799	
State Support	20,050,000	20,050,000	20,257,010	18,949,989	19,145,640	18,449,989
Other - Trust Funds	142,500	142,500	142,500	142,500	142,500	
TOTAL REVENUES	37,231,459	37,582,306	38,484,908	37,720,449	38,474,939	
Expenses						
Salaries and Benefits	30,303,867	29,321,345	30,269,819	30,519,819	30,719,819	
Salary and Benefit Savings	(710,133)		(750,000)	(750,000)	(750,000)	
Departmental Operating Expenses	5,746,401	5,485,358	5,920,026	5,973,985	6,029,562	
Waivers	1,891,324	1,839,736	1,913,325	1,970,725	2,029,847	
TOTAL OPERATING EXPENSES	37,231,459	36,646,439	37,353,170	37,714,529	38,029,228	
One-Time Expenses		300,000	386,800	300,000	300,000	
Approved Funding and Reductions						
Budget Expense Reductions - FY '23			(774,487)	(774,487)	(774,487)	
Budget Expense Reductions - FY '24				(291,612)	(291,612)	
Funded positions to-date			305,000	311,100	317,322	
Funded operating increases to-date			654,915	1,004,915	1,354,915	
IMPACT ON APPROPRIATED RESERVES		635,867	559,510	(543,996)	(460,427)	

FY '23 BUDGET REQUESTS & FUNDING SUMMARY

- Requested Positions: 25.2 Positions \$1,595,340
- Funded: 3.0 Positions 215,000
- Under Consideration: 5.0 Positions 217,200

- Requested Add'l Operating Expenses: 1,988,842
- Funded: 654,915

- Requested One-Time Expenditures (reserves): 1,174,650
- Funded: 386,800



FY '23 Appropriated Operating Budget Increases

- New Faculty – Comm Sci & Disorders (with benefits) \$90,000
- New Staff – Human Resources Generalist (with benefits) 75,000
- New Staff – Assistant Softball Coach (with benefits) 50,000
- Increased Operating - Library Inflationary 12,000
- Increased Operating - Enrollment Services 20,000
- Increased Operating - Marketing 20,000
- Move Local Operating to Appropriated 350,000
- Establish Women's Wrestling Appr. Budget 38,584
- Increase Utility Budgets 190,000
- Aspire Future Educators Program 15,000
- Misc. (operating adjustments, equity, rank adv) 99,331



Be seen. Be heard. BE INSPIRED.

FY '23 Operating Budget Reductions

- Leave vacant/unfunded Security pos (net ben & temps) \$54,511
- Leave vacant/unfunded ASC asst dir position (w ben) 85,811
- International Student Center staff to ½ time (net) 50,272
- Leave vacant/unfunded Art/WLCS faculty pos (w ben.) 79,349
- Leave vacant/unfunded BADM/BIT faculty position (net) 124,203
- Positions breakage, rank adjs, equity adjs, misc. 120,541
- Augustana parking lot rent 9,800
- Reduce Departmental Operating Budgets 250,000



FY '23 One-Time Appropriated Investments



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FY '23 Capital Building Projects

- Hartnett Hall Renovation \$25,000,000
- Residence Hall fix-ups \$150,000
- Start on 2nd Floor Student Center Renovation

Capital Building Fund (incl extraordinary repairs funds)

- Administration Parking Lot Drainage \$500,000
- Women's Wrestling Locker Room 266,401
- Athletic Training Room 306,400
- Football/Soccer Field Turf Replacement 588,000
- Student Center 1st Floor Renovation 600,000
- Misc Building Repairs 250,000
- Possible future projects – Greenhouse, Gathering Spaces, Other



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Questions?

Thank You

Have a Wonderful
Summer!