Memorandum of Understanding

between

Minot State University

and

National Economics University

IN FURTHERANCE OF THE EDUCATIONAL BENEFITS THAT EACH UNIVERSITY CAN GAIN FROM THE OTHER, EACH AGREES TO ENTER INTO THIS MEMORANDUM OF UNDERSTANDING. IN DOING SO EACH UNIVERSITY ACKNOWLEDGES THE HIGH QUALITY OF THE TEACHING AND RESEARCH CONDUCTED AT THE OTHER
Memorandum of Understanding

The objective of this agreement is to promote long-term cooperative activities. In order to promote cooperation between Minot State University and National Economics University ("the parties") the parties agree as follows:

1. The parties will encourage direct contact and co-operation between their faculty and administrative staff, divisions and other units.

2. Within fields that are mutually acceptable, the parties intend to pursue the following general forms of cooperation:
   a. Visits by and exchange of students for the purposes of study and research.
   b. Visits by and interchange of staff for the purposes of research, teaching and discussions.
   c. Exchange of information including, but not limited to, exchange of library materials and research publications.
   d. Joint research activities.
   e. Joint participation in internationally funded projects.
   f. Joint course development and delivery.
   g. Development and implementation of joint-education programs at Undergraduate and Graduate Levels

3. Both parties acknowledge and understand that all financial arrangements, if any, will be subject to negotiation and prior written agreement and any agreement will be subject to the availability of funds.

4. In respect to any particular form of cooperation, this Memorandum of Understanding ("MOU") may have, from time to time, written agreements annexed to it with regard to any specific project.

5. If this MOU remains dormant for three years from the date it is signed by the parties or by the later date of signature if the signatures are not concurrent, it will be deemed to have lapsed. If this MOU continues to be active (see definition in Clause 8 below), the parties agree to review it annually with a view to continuing it.

6. This MOU may be terminated at any time by either party by mutual written agreement or in any event by six months' written notice from either party to the other for any reason or for no reason.

7. Any termination of this MOU under clause 6 will not operate to prejudice an individual student or staff member engaged as the date of termination in an activity
outlined in sub-clauses (a), (b) and (g) of clause 2. The intention being that such individual activity will be permitted to reach its natural or contemplated conclusion.

8. For the purpose of this MOU, “active” means some substantive activity under at least one of the forms of co-operation outlined in clause 2 above.

9. A party will ensure that all public statements including statements to the media or articles relating to their joint activities are first cleared by the other party prior to release or publication.

10. No party will have the right to use the name or the logo of another party without that party’s prior written consent and other conditions attached to such consent.

11. The address for notices at Minot State University is:
   Ms. Libby Claerbout
   Director, International Programs
   Minot State University
   500 University Ave, West
   Minot, ND 58707, USA
   Telephone: +1-701-858-4155
   Fax: +1-701-858-3279
   E-mail: libby.claerbout@minotstateu.edu

   The address for notices at National Economics University is:
   Dr. Nguyen Minh Ngoc
   Institute for Economics and Development Studies
   National Economics University
   207 Giai Phong Road
   Hai Ba Trung District, Hanoi, Vietnam
   Điện thoại: 84-4-36285214
   Fax: 84-4-36285214
   Email: Ngocieds@neu.edu.vn

12. This MOU may be modified by a written document signed by the parties that clearly expresses an intention to modify this MOU and which sets forth such modifications.

Signed by both parties as a Memorandum of Understanding by:
David Fuller  
President  
Minot State University  
Date: April 17, 2010

Pro.Dr. Nguyen Van Nam  
Rector  
National Economics University  
Date: April 22, 2010