

Financial Aid Office

Minot State University CARES Act Distribution Report

Minot State University (MSU) received funds May 7, 2020. The MSU CARES Act Distribution Report was first published June 4, 2020 (30 days from receipt of funds) and is updated every 45 days. Last updated: July 10, 2020.

1. MSU signed and returned the Certification and Agreement to the Department of Education. The college intends to use no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.

2. MSU received \$637,891 from the Department pursuant to the institution's Certification and Agreement [for] Emergency Financial Aid Grants to Students.

3. As of July 10, 2020, MSU has distributed \$454,699.00 to students under Section 18004(a)(1) of the CARES Act.

4. MSU has determined that at least 1247 students at the institution are eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act.

5. The total number of students who have received an Emergency Financial Aid Grant under Section 18004(a)(1) of the CARES Act is 874 as of July 10,2020.

6. To determine which students were eligible, MSU identified students eligible for Federal Title IV funds for the 2019-2020 school year based on 2019-2020 FAFSA filing and other Title IV criteria including meeting Satisfactory Academic Progress, completion of verification, and resolution of all C-Codes. MSU then identified which of those students were taking ground-based classes during the spring 2020 semester. Those 1247 students then received an email (see below) alerting them to their eligibility for the CARES Act Grants with a link to the online form we asked that they fill out. A funding grid based on FAFSA EFC was established to disburse CARES Grants to students who completed the survey. Students with a 2019-20 FAFSA EFC of \$0-\$6000 received \$700, EFC of \$6001-\$10000 received \$500, EFC of \$10001 or higher received \$350. Amounts students previously received through the MSU Student Emergency Fund were considered in the determining the CARES amounts disbursed.

7. Eligible students were emailed and directed to fill out a simple online form to confirm that they incurred expenses related to the interruption of campus operations. Students who had previously completed an application for the local MSU Student Emergency Fund were not asked to complete the additional form and were reviewed for CARES Act Grant eligibility based on their application for the MSU Student Emergency Fund resources. A follow-up email was sent to non-responders, in addition to two text messages. MSU also posted a notice at <u>minotstateu.edu/health/covid-19/pages/FAQ-financial-assistance.shtml</u> noting the availability of the CARES funding and a link to the application. Students who responded were issued a payment through the MSU Business office.

History of reporting requirements:

Colleges that receive funds under Section 18004 of the Coronavirus Aid, Relief, and Economic Security Act ("CARES Act") are required to post publicly on their websites a report about how they're spending the money, according to Education Department guidance. The report must describe the use of funds distributed from the Higher Education Emergency Relief Fund ("HEERF"). Section 18004(c) of the CARES Act. Institutions are required to use no less than 50 percent of the funds received from Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students for expenses related to the disruption of campus operations due to coronavirus (including eligible expenses under a student's cost of attendance such as food, housing, course materials, technology, health care, and child care).

Email sent to eligible MSU Students:

Minot State University has received funding through the Coronavirus Aid, Relief, and Economic Security (CARES) Act to be used to provide one-time direct grants to students for emergency relief.

If you completed the 2019-20 Free Application for Federal Student Aid (FAFSA), meet the basic eligibility criteria to qualify for federal student aid, were enrolled in Spring 2020 courses originally scheduled to meet face-to-face as of March 13, 2020 and have experienced expenses related to the disruption of campus operations due to the coronavirus pandemic (including but not limited to food, housing, course materials, technology, health care, and child care), you can apply for one-time grant funds provided by the CARES Act.

Students who previously applied for the local Minot State Student Emergency Fund will not need to submit an additional application for the CARES Act Emergency Grants. Funds that students received from the local Minot State Student Emergency Fund will be considered in calculating eligibility for the CARES Act Emergency Grants.

The CARES Act Emergency Grant Request form can be completed at:

https://forms.office.com/Pages/ResponsePage.aspx?id=kaA37Ka55UeY0JA9SkGSAzu2RcR5Qw5Eq9bvOfQFclFUODhOUjRFQTY1WVpDT1o1OUFEMko2NTUzUi4u

If you have not enrolled in Direct Deposit for processing of excess financial aid, we encourage you to take that step in Campus Connection. Direct Deposit instructions are available <u>here</u>.

Funding amounts will vary from \$350 to \$700 depending on FAFSA results. Applications will be processed in the order received. We urge you to submit the application by Thursday, May 14 to help us provide the speediest response.

Recipients will be able to view their grant in Campus Connection under the 2020 Financial Aid section.

Feel free to contact the Financial Aid Office if you have any questions at financialaid@minotstateu.edu.