

Financial Aid Office

Federal Pell Grant Lifetime Eligibility Used (LEU)

The amount of Federal Pell Grant funds a student may receive over his or her lifetime is limited by a new federal law to be the equivalent of six years of Pell Grant funding. Since the maximum amount of Pell Grant funding a student can receive each year is equal to 100%, the six-year equivalent is 600%. This is based on your enrollment of 12 credits or more each semester.

Learn more about LEU calculations <u>here</u>. Your LEU is available on the <u>National Student Loan Data System (NSLDS) Student</u> <u>Access</u> web site.

Students have the right to decline or return Pell Grant funds within the award year in order to preserve eligibility for future enrollment periods. Undisbursed Pell Grant funds may be declined within the award year. Pell Grant funds may be returned no later than 14 days before the end of the term for which you wish to decline funds. Return this form to the MSU Financial Aid Office.

Declining or Returning Pell Grant Funds

(Name of Student)

Declining Pell Grant Funds	
Fall Term	\$
Spring Term	\$
Summer Term	\$
Note : This option is only available for undisbursed Pell Grant Funds.	

(Student ID#)

Returning Pell Grant Funds		
Amount to be returned:	\$	
Note : Attach your personal check with this form. Allow 5-7 business days to process.		

I choose to decline or return Pell Grant funds for which I am eligible for with the understanding that these funds may not be available to me once the award year is over. Additionally, there is no guarantee that I may be eligible for Pell Grant in the future because eligibility is determined annually with the submission of the Free Application for Federal Student Aid (FAFSA).

(Student Signature)

(Date)