



#### Official Cohort Default Rate

A cohort default rate is the percentage of a school's borrowers who enter repayment on certain Federal Family Education Loan (FFEL) Program or William D. Ford Federal Direct Loan (Direct Loan) Program loans during a particular federal fiscal year (FY), October 1 to September 30, and default or meet other specified conditions prior to the end of the second following fiscal year, essentially within three years after entering repayment. The U.S. Department of Education releases official cohort default rates once per year.

#### Minot State University Three Year Cohort Default Rates

<b>Fiscal Year</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>
<b>Default Rate</b>	6.8%	8.3%	7.4%
<b>Number in default</b>	42	57	52
<b>Number in repayment</b>	610	680	700

#### National Three Year Cohort Default Rates

<b>Fiscal Year</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>
<b>Default Rate</b>	9.7%	10.1%	10.8%
<b>Number in default</b>	417,429	458,687	531,653
<b>Number in repayment</b>	4,276,724	4,533,276	4,900,932