



Official Cohort Default Rate

A cohort default rate is the percentage of a school's borrowers who enter repayment on certain Federal Family Education Loan (FFEL) Program or William D. Ford Federal Direct Loan (Direct Loan) Program loans during a particular federal fiscal year (FY), October 1 to September 30, and default or meet other specified conditions prior to the end of the second following fiscal year, essentially within three years after entering repayment. The U.S. Department of Education releases official cohort default rates once per year.

Minot State University Three Year Cohort Default Rates

Fiscal Year	2016	2015	2014
Default Rate	8.3%	7.4%	8.3%
Number in default	57	52	65
Number in repayment	680	700	780

National Three Year Cohort Default Rates

Fiscal Year	2016	2015	2014
Default Rate	10.1%	10.8%	11.5%
Number in default	458,687	531,653	580,671
Number in repayment	4,533,276	4,900,932	5,047,954